

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., NO. X-342, CHENNAI - 600 001.

NOTICE

Notice is hereby given that an Ordinary Meeting of the 66th Annual General Body of the State Bank of India Staff Co-operative Society Limited, No. X-342, Chennai, will be held at the premises of the State Bank of India Administrative Office, Chennai South No. 86, Rajaji Salai, Chennai - 600 001 on wednesday the 07.09.2022, at 6.00 p.m.

AGENDA

1. To confirm the minutes of the previous General Body Meeting held on 4th September 2021.
2. Presidential Address.
3. To adopt the 67th Annual Report, Receipts & Payments, Profit and Loss Account and Balance Sheet of the Society for the Co-operative year ended **31st March 2022** with the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai – 28.
4. To consider the appropriation of Net Profit for the year 2021–2022 as recommended by the Board of Directors in accordance with the Multi-State Co-operative Societies Act & Rules 2002 and to declare the Dividend for the year 2021–2022.
5. To place the Statement of Accounts of Surety Relief Fund, Retirement Award and Family Benevolent Fund Assistance Scheme for the year 2021–2022.
6. To consider the Budget for the year 2023–2024.
7. To consider the appointment of M/s. P.S.Subramania Iyer & Co., Chartered Accountants for auditing the accounts of the Society for the year 2022–2023.

8. A sum of ₹ 90,357/- due by the society for the year 2017 - 2018 and not claimed by the claimants within the period of limitation shall be added to the Reserve Fund as per the Bye-Law No. 54 (8) as suggested by Auditors.
9. To consider the amendments to Bye-Law No. 22 and 42 (13).

(By order of the Board of Directors)

Place : Chennai - 600 001.
Date : 21.07.2022

(Sd/-) **G. SANTHI**
Co-op. Sub-Registrar / Secretary

Note :

1. Dividend amount will be credited to member's account on 07-09-2022 or the next working day through CBS.
2. Members seeking any clarification at the meeting are requested to send their queries to the Secretary within three clear days notice before the date of the meeting.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

Dear Shareholders,

I take immense pleasure in extending a warm welcome to all the Members of our Co-operative Society for the 66th Annual General Body Meeting and place before this August body the 67th Annual Report of our Society.

I am pleased to inform you that our Society has registered a Net Profit of ₹. 1,31,80,276/- during the year 2021-2022 and have great pleasure in informing you that a Dividend of 9.5% has been recommended by the Board of Directors.

My special thanks to all our shareholders who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the Society.

The Board of Directors whole heartedly thank State Banks' Staff Union (Chennai Circle) and State Banks' Staff Union (Kerala Circle) for their valuable guidance and support extended to our Society.

On behalf of the Board and on my own behalf I thank State Bank of India, SME, Rajaji Salai Branch and Rajaji Salai Branch Chennai, for their continued support and our special thanks to M/s. Sukraa - the Software Consultants for their valuable guidance and solid support to our society.

The Board also thank the Auditors M/s. P.S.Subramania Iyer & Co., Chartered Accountants for their valuable guidance and suggestions for improving the business of the Society and submission of Audit Report in time.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, the Officials of Co-operative Department, Government of Tamil Nadu for their valuable guidance and Chennai Central Co-operative Bank for the support extended to our Society.

I personally thank my Co-Directors for their solid support and guidance.

I am happy to record our appreciation to our Secretary Smt. G. Santhi and all the staff for their dedication in the effective functioning of the Society.

My sincere thanks to one and all and assure you that we will do our best for the sustained growth of our Society with value addition.

With best wishes

**N. EMMANUEL ELAVENTHAN
PRESIDENT**

**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD., No.X-342, CHENNAI - 600 001.**

**67th ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

The Board of Directors have great pleasure in placing before this General Body, a brief report on the working of the Society for the year ended 31st March, 2022 together with the Statement of Accounts as well as the Audit Report issued by M/s.P.S Subramania Iyer & Co., Chartered Accountants, Chennai-28.

MANAGEMENT

The Board Meeting was convened 11 times and transacted the business of the Society during the year 01.04.2021 to 31.03.2022.

MEMBERSHIP

The membership of the Society during the year 2021-2022 is detailed below:

Beginning of the year	Admission	Resignation	End of the year
3594	160	496	3258

SHARE CAPITAL

The paid-up Share Capital of the Society during the year 2021-2022

Beginning of the year	SHARE CAPITAL		End of the year
	Received	Refunded	
₹ 8,73,94,090.00	₹ 2,21,08,780.00	₹ 1,31,76,120.00	₹ 9,63,26,750.00

DIVIDEND

The Board of Directors are pleased to recommend a Dividend of **9.5%** for the year 2021-2022.

THRIFT DEPOSITS

Thrift Deposit Account during the year 2021-2022 is detailed below :

Beginning of the year ₹	End of the year ₹
23,26,38,893.00	22,97,75,679.00

FIXED DEPOSITS

Total amount of Deposit held under this account at the end of the year is **Rs. 6,85,55,323.00**

LOANS TO MEMBERS

The transactions under Main Loan during the year 2021-2022.

Outstanding at the beginning of the year ₹	Disbursed during the year ₹	Recovered during the year ₹	Balance at the end of the year ₹
38,43,73,810.00	29,14,84,924.00	23,73,17,417.00	43,85,41,317.00

INTEREST ON LOAN

The Rate of interest is @ 9%

SURETY RELIEF FUND

A sum of ₹ 18,92,927/- was adjusted from the Surety Relief Fund in respect of 17 Members during the year 2021-2022.

FAMILY BENEVOLENT FUND ASST. SCHEME

During the year 2021-2022 a sum of ₹ 4,35,000/- was disbursed to 23 members as relief under this fund.

APPROPRIATION OF NET PROFIT FOR THE YEAR 2021 - 2022

The Society has earned a Net Profit of ₹ 1,31,80,276.00 during the year 2021-2022 as against ₹ 1,58,14,598.07 during the year 2020-2021. The Board of Directors are pleased to recommend the following appropriation of Net Profit.

ALLOCATION OF NET PROFIT FOR 2021-2022

PARTICULARS	Amount		Amount
	₹	₹	
Net Profit			1,31,80,276 00
Reserve Fund	25%	32,95,069 00	
Co-operative Education Fund	1 %	1,31,803 00	
Reserve for Unforseen Losses	10%	13,18,028 00	
Dividend @ 9.5%	62.27%	87,65,138 00	
Exgratia to Staff	0.82%	1,07,726 00	
Members Welfare Fund	0.15%	20,000 00	
Staff Welfare Fund	0.76%	1,00,000 00	
Dividend Equilisation Fund	4.23%		5,57,488 00
Total		1,37,37,764 00	1,37,37,764 00

The Board of Directors express their sincere gratitude to the State Bank of India Chennai Circle & Kerala Circle, State Banks' Staff Union (Chennai Circle), State Banks' Staff Union (Kerala Circle), The Central Registrar of Co-operative Societies, New Delhi, The Registrar of Co-operative Societies, Chennai, The Additional Registrar of Co-operative Societies (Chennai Region), The Deputy Registrar of Co-operative Societies (Credit), Chennai Central Co-operative Bank Ltd., Chennai and Shri. S. Sundararaman, Chartered Accountant of M/s. P.S. Subramania Iyer & Co., for their valuable guidance and great support . We thank all the members for their continued patronage and co-operation in the development of our society. We take this opportunity to express our special thanks to HRMS Department of State Bank of India, Chennai Circle and Kerala Circle, for their valuable support in society's demand recovery. We also convey our thanks to SUKRAA - the software consultants of our society. Our thanks are also to our loyal and hard working staff for their active service to our members.

/ By Order of the Board /

Place : Chennai - 600 001.

Date : 21-07-2022

G. SANTHI

C.S.R. / Secretary.

P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028

PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90

E-mail : pss@psscain

AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,

No. 34/9, Second Line Beach, S.C.C. Anthony Pillai Bhavan, H.M.S. Building, Second Floor, Chennai-1.

Opinion

We have audited the financial statements of State Bank of India Staff Co-Operative Society Limited (the entity), which comprise the balance sheet as at 31st March 2022 and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2022 and of its financial performance for the year then ended in accordance with the Accounting Standard issued by ICAI.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors responsibilities for the audit of the financial statements is as follows :

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on over independence and where applicable related safeguards.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss and Receipts and Payments account with by this report are in agreement with the books of account.

As per our examination of the books and records of the Society there has been no material impropriety or irregularities in the expenditure or in the realization of money due to the Multi State Co-operative Society.

**For P.S.SUBRAMANIA IYER & CO.
Chartered Accountants
Firm Registration No. : 004104S**

Sd/

S. SUNDARARAMAN

(Partner)

Membership No. 022137

UDIN No. 22022137ANDWGJ9754

Place : Chennai

Date : 18.07.2022

**STATE BANK OF INDIA STAFF CO-OPERATIVE
RECEIPT AND PAYMENT ACCOUNT**

Amount as on 31-03-2021 ₹		RECEIPTS	Amount as on 31.03.2022 ₹		Amount as on 31.03.2022 ₹
21,602	00	<i>Opening Balance</i>	14,646	00	
68,19,429	15	<i>i) Cash on Hand</i>			
24,34,784	25	<i>ii) Balances with Banks</i>			
4,301	40	a) Current Account with CC Bank	66,37,762	15	
5,00,429	00	b) C/Ac. 10885905815, SBI Rajaji Salai Br.	77,94,828	45	
5,06,011	00	c) SB Account with CC Bank, H.O.	4,438	40	
47,322	00	d) Dividend Power Pack A/c.SBI	5,00,032	00	
		e) TFS Interest Power Pack A/c.SBI	5,00,010	00	
		f) SBI C/A No. 37568557520	1,33,983	00	
1,03,33,878	80				1,55,85,700 00
33,66,388	00	<i>Share Capital - Members</i>			2,21,08,780 00
12,78,42,684	00	<i>Deposits and Borrowings</i>			11,84,85,935 00
From Members					
		<i>Loans</i>			
19,40,62,483	00	i) From Members	23,69,50,142	00	
23,98,347	00	ii) From Non-Members	17,61,360	00	
19,64,60,830	00				23,87,11,502 00
---		<i>Interest Received</i>			
---		i) Main Loan Interest	3,71,54,744	00	
---		ii) Staff Loan Interest	3,02,555	00	
4,02,73,717	00				3,74,57,299 00
1,23,19,231	00	<i>Income from Investments</i>			1,16,97,390 00
		<i>Miscellaneous Income</i>			
3,658	00	i) Entrance Fees	5,551	00	
3,659	00	ii) Others	6,250	00	
7,317	00				11,801 00
2,50,000	00	<i>Members Welfare Fund</i>			---
9,76,90,207	00	<i>Investments withdrawn</i>			8,26,70,796 00
		<i>Adjusting Heads</i>			
38,89,000	00	i) Sundry Debtors	2,84,340	00	
5,32,34,669	00	ii) Sundry Creditors	4,18,67,256	00	
5,71,23,669	00				4,21,51,596 00
3,146	00				24,791 00
54,56,71,067	80	<i>Transfer to Reserve Fund</i>			56,89,05,590 00
Place : Chennai. Date : 18/07/2022			Sd./ President		

SOCIETY LTD., No.X-342, Chennai-600 001.

FOR THE YEAR ENDED 31.03.2022

Amount as on 31-03-2021 ₹		PAYMENTS	Amount as on 31-03-2022 ₹		Amount as on 31-03-2022 ₹	
1,57,96,180	00	Repayment of Share Capital Members			1,30,91,120	00
17,99,91,654	00	Deposits and Borrowings Repayment to Members			13,46,35,955	00
9,79,50,842	00	Loans	29,14,84,924	00		
10,00,000	00	i) Payment to Members	19,25,000	00		
9,89,50,842	00	Purchase of Fixed Assets			29,34,09,924	00
23,76,500	00	Adjusting Heads	2,73,840	00	19,470	00
5,33,04,508	00	i) Sundry Debtors	4,18,51,404	00		
5,56,81,008	00	Interest Paid			4,21,25,244	00
2,88,04,258	00	Establishment & Contingencies			2,26,25,178	00
1,28,67,395	80	Dividend Paid			1,37,86,846	00
97,96,037	00	Co-operative Education Fund			99,86,148	00
1,68,405	00	Ex-Gratia to Staff			1,58,146	00
1,19,836	00	Investments			1,09,973	00
12,64,80,126	00	Staff Welfare Fund			2,79,10,736	00
6,94,466	00	Members Welfare Fund			1,51,721	00
7,15,000	00	Bonus				---
20,160	00	Closing Balance			23,612	00
14,646	00	<i>i) Cash on Hand</i>	8,376	00		
		<i>ii) Balance with Banks</i>				
66,37,762	15	a) Current Account with CC Bank	8,679	15		
77,94,828	45	b) Current Account with SBI, Rajaji Salai	97,00,890	45		
4,438	40	c) SB Account with CC Bank H.O	4,572	40		
5,00,010	00	d) TFS Interest Power Pack Account SBI	5,02,349	00		
5,00,032	00	e) Dividend Power Pack Account SBI	5,01,026	00		
1,33,983	00	f) SBI C/A No. 37568557520	1,45,624	00		
1,55,85,700	00				1,08,71,517	00
54,56,71,067	80				56,89,05,590	00

Vide our report of even date
For **P.S.Subramania Iyer & Company**
Chartered Accountants
Firm Reg. No. 004104S
Sd/
S. Sundararaman (Partner)
M.No.022137

Sd/
C.S.R./Secretary

STATE BANK OF INDIA STAFF CO-OPERATIVE
PROFIT AND LOSS ACCOUNT FOR

Amount as on 31.03.2021 ₹		LOSS	Amount as on 31.03.2022 ₹		Amount as on 31.03.2022 ₹	
2,88,04,258	00	Interest Paid	2,26,25,178	00		
1,79,40,032	00	ADD: Due as on 31.03.2022	1,64,94,892	00		
		LESS: Due as on 31.03.2021	1,79,40,032	00		
2,28,19,611	00				2,11,80,038	00
1,27,91,206	94	Establishment and Contingencies			1,33,83,874	62
23,612	00	Bonus Provision	---		30,240	00
2,73,417	00	Depreciation	---		2,60,842	67
---		Loss on sale of asset			38,580	00
8,803	99	Provision for Bad debts and Doubtful Advances	---		---	
---		Bad Debts written off			1,64,859	00
1,58,14,598	07	Net Profit			1,31,80,276	00
5,17,31,249	00	TOTAL			4,82,38,710	29

Sd /
President

Place : Chennai.
Date : 18.07.2022

SOCIETY LTD., No.X-342, Chennai-600 001.

THE YEAR ENDED 31.03.2022

Amount as on 31.03.2021 ₹		PROFIT	Amount as on 31.03.2022 ₹		Amount as on 31.03.2022 ₹	
4,02,73,717	00	<i>Interest Received</i>	3,74,57,299	00		
7,36,040	00	ADD: Interest Accrued as on 31.03.2022	7,05,896	29		
8,02,514	00	LESS: Interest Accrued as on 31.03.2021	7,36,040	00		
4,02,07,243	00				3,74,27,155	29
1,15,16,689	00	<i>Income from Investments</i>			1,04,43,481	00
		<i>Miscellaneous Income</i>				
3,658	00	i) Entrance Fees	5,551	00		
3,659	00	ii) Others	6,250	00		
7,317	00	<i>Release from Bad Debts Reserve</i>			11,801	00
---			---		3,56,273	00
5,17,31,249	00	TOTAL			4,82,38,710	29
Vide our report of even date						
Sd / C.S.R / Secretary						
For P.S.Subramania Iyer & Company Chartered Accountants Firm Reg No:004104S						
Sd / S. Sundararaman (Partner) (M.No.022137)						

STATE BANK OF INDIA STAFF CO-OPERATIVE
BALANCE SHEET

Amount as on 31.03.2020 ₹		LIABILITIES	Amount as on 31.03.2021 ₹		Amount as on 31.03.2021 ₹	
8,73,94,090	00	Share Capital Members Reserves and Surplus Reserve Fund Opening Balance Add: i) Appropriation out of Previous year's Profit Transfer from Unpaid TFS Int. Transfer from Unpaid Dividend Transfer from Unpaid Gen.Suspense	12,15,33,173	42	9,63,26,750	00
11,73,19,906	42		39,53,650	00		
42,10,121	00		---			
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3,146	00		24,791	00		
12,15,33,173	42	Reserve for Unforeseen Losses Opening Balance Add: Appropriation out of Previous year's Profit Add : Receipt Less : Transfer to Profit & Loss A/c.	3,57,50,848	18	12,55,11,614	42
3,40,66,800	18		15,81,460	00		
16,84,048	00		---			
---			---			
---			---			
3,57,50,848	18	Non - Statutory Reserve Opening Balance Add: Reserve Created Less: Release of Reserve	15,512	63	3,73,32,308	18
15,512	63		---			
---			---			
---			---			
15,512	63				15,512	63
		Dividend Equalisation Fund Opening Balance Add: Appropriation Out of previous Years Profit Less : Transfer	9,32,576	60		
4,26,948	60		---			
5,05,628	00		1,34,146	93		
9,32,576	60				7,98,429	67

SOCIETY LTD., No.X-342, Chennai-600 001.

AS ON 31ST MARCH 2022

Amount as on 31.03.2021 ₹		ASSETS	Amount as on 31.03.2022 ₹		Amount as on 31.03.2022 ₹	
		<i>Fixed Assets</i>				
9,24,297	30	As per the Schedule			6,44,344	63
		<i>Investments</i>				
8,96,57,107	00	Fixed Deposits	3,38,97,047	00		
89,81,800	00	89818 Nos. Shares of ₹ 100/- each in CC Bank H.O	89,81,800	00		
10	00	CC Printing Works 10 shares of ₹ 1 each		10 00		
9,990	00	CC Printing Works 999 shares of ₹ 10 each	9,990	00		
20,500	00	41 Nos shares of ₹ 500 each in TN CCF Limited	20,500	00		
10,99,67,389	30	Reserve Fund Invested In CC Bank H.O.	11,09,67,389	30		
20,86,36,796	30	<i>Loans & Advances</i>			15,38,76,736	30
		a) Members				
38,07,60,879	00	Performing Advances	43,54,35,120	00		
36,11,080	00	Non-Performing Advances	31,06,197	00		
38,43,71,959	00		43,85,41,317	00		
32,43,553	00	b) Staff	34,07,193	00		
7,36,040	00	Add : Interest Accrued and due on Loans	7,05,896	29		
5,25,761	00	Less : Provision for Bad and Doubtful advances	1,69,488	00		
38,78,25,791	00				44,24,84,918	29
		<i>Interest Accrued but not due on Investments</i>			15,46,035	00
28,27,550	00				6,417	00
2,06,503	00	<i>Pre Paid Expenses</i>			1,800	00
1,800	00	Telephone Deposit			27,606	00
---		TDS Receivable				

**STATE BANK OF INDIA STAFF CO-OPERATIVE
BALANCE SHEET**

1,58,14,598	07	Profit for the year		1,31,80,276	00
		Earmarked Fund			
		Furniture Redemption Fund			
1,90,371	00	Opening Balance	1,90,371	00	
---		Add : Profit on sale of Furniture	---		
1,90,371	00			1,90,371	00
3,43,414	17	Building Fund		3,43,414	17
21,613	44	Common Good Fund		21,613	44
		Members Welfare Fund			
4,81,116	69	Opening Balance	1,16,116	69	
		Add : Appropriation of Previous Year			
1,00,000	00	Profit	50,000	00	
2,50,000	00	Add : Due from General Fund	---		
7,15,000	00	Less : Payment to Members	---		
1,16,116	69			1,66,116	69
		Co-operative Education Fund			
		Opening Balance	---		
		Add : Appropriation of Previous Year			
1,68,405	00	Profit	1,58,146	00	
1,68,405	00	Less : Payments	1,58,146	00	

		Staff Welfare Fund			
8,70,628	92	Opening Balance	4,26,162	92	
		Add : Appropriation of Previous Year			
2,50,000	00	Profit	1,00,000	00	
6,94,466	00	Less : Payments	1,51,721	00	
4,26,162	92		---	3,74,441	92

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2022

1,88,965	00	Current Assets	1,78,465	00		
57,771	62	i) Sundry Debtors	1,08,800	00		
2,46,736	62	ii) Stock of Stationery			2,87,265	00
		Balances with Banks				
66,37,762	15	Current Account with CC Bank H.O	8,679	15		
77,94,828	45	C/Ac. 10885905815, SBI Rajaji Salai Br.	97,00,890	45		
4,438	40	SB Account with CC Bank H.O	4,572	40		
5,00,010	00	TFS Interest Power Pack Account	5,02,349	00		
5,00,032	00	Dividend Power Pack Account	5,01,026	00		
1,33,983	00	SBI Current A/c No. 37568557520	1,45,624	00		
1,55,71,054	00				1,08,63,141	00
14,646	00	Cash on Hand			8,376	00

**STATE BANK OF INDIA STAFF CO-OPERATIVE
BALANCE SHEET**

33,49,30,194	10	Deposits and Borrowings					
1,79,40,032	00	Members	31,86,73,534	10			
		Add : Interest payable but not due	1,64,94,892	00			
35,28,70,226	10				33,51,68,426	10	
		Ex.Gratia to staff					
1,20,000	00	Opening Balance	164	00			
1,19,836	00	Receipts	1,09,973	00			
		Payments	1,09,973	00			
164	00					164	00
		Current Liabilities					
5,91,684	00	Establishment and Contingencies	39,655	00			
23,612	00	Bonus Payable	30,240	00			
2,30,952	00	Sundry Creditors	2,46,804	00			
59	00	Dividend Payable	502	00			
8,46,307	00					3,17,201	00
61,62,55,174	22	Total				60,97,46,639	22

Sd /
President

Place : Chennai.
Date : 18.07.2022

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2022

61,62,55,174	22	Total			60,97,46,639	22

Sd /
C.S.R / Secretary

Vide our Report of even date
For P.S.Subramania Iyer & Company
Chartered Accountants
Firm Reg No:004104S

Sd /
S. Sundararaman
(Partner)
(M.No.022137)

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342, CHENNAI-1.

BUDGET FOR THE YEAR 2023-2024

EXPECTED INCOME	Amount ₹	ESTIMATED EXPENDITURE	Amount ₹
Staff Loan Interest	2,20,000 00	Int. on Deposits & Borrowings	2,20,00,000 00
Main Loan Interest	4,00,00,000 00	Audit Fees	50,000 00
Reserve Fund Interest	66,00,000 00	Advertisement	10,000 00
C.C. Bank Dividend Warrant	8,50,000 00	Establishment Charges	80,00,000 00
Income on Investments	30,00,000 00	Legal Fees	3,000 00
		Board Meeting	2,20,000 00
		GB Meeting	20,00,000 00
		Postage & Telephone	1,00,000 00
		Printing & Stationery	1,00,000 00
		Repairs & Renewals	3,00,000 00
		Insurance & Service Contract	30,000 00
		Computer & Other Accessories	50,000 00
		Conveyance Charges	35,000 00
		Books & Periodicals	2,700 00
		Miscellaneous Expenses	1,50,000 00
		Contingent Expenses	1,50,000 00
Total	5,06,70,000 00	Total	3,32,00,700 00

Total Expected Income **₹ 5,06,70,000.00**

Total Estimated Expenditure ₹ 3,32,00,700.00

Expected Profit ₹ 1,74,69,300.00

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342, CHENNAI-1.

SURETY RELIEF FUND 2021-2022

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2021	60,68,159.09
Add : Receipts	40,07,864.00
TOTAL	1,00,76,023.09
Less : Amount of Relief Given	18,92,927.00
Balance as on 31.03.2022	81,83,096.09

FAMILY BENEVOLENT FUND ACCOUNT 2021-2022

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2021	1,10,87,346.00
Add : Receipts	19,48,550.00
TOTAL	1,30,35,896.00
Less : Payment made due to Resignation of membership	19,78,669.00
Balance as on 31.03.2022	1,10,57,227.00

F.B.F. ASSISTANCE SCHEME ACCOUNT 2021-2022

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2021	9,41,924.00
Add : Receipts	5,95,285.00
TOTAL	15,37,209.00
Less : Amount of Relief Given	4,35,000.00
Balance as on 31.03.2022	11,02,209.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

SURETY RELIEF FUND

STATEMENT SHOWING THE SURETY RELIEF FUND AMOUNT ADJUSTED FOR THE YEAR 2021-2022

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	44813	V. DIBAN SARMA	AVALURPET	17,339.00
2.	38079	S. RAVICHANDRAN	SIRUTHOZHIL KARUR	70,936.00
3.	37146	R. CHITRA	THONDI	1,22,805.00
4.	37920	V. DHANALAKSHMI	ANNA NAGAR (SHANHI COLONY)	53,036.00
5.	40525	K. MOHAN	KANUR	1,03,060.00
6.	35620	V. JAYAN	METTUPALAYAM	32,868.00
7.	40936	D. THANGARAJ	AVADI	1,43,081.00
8.	34557	P. PERUMAL	RAMAMOORTHY NAGAR	11,386.00
9.	46030	D. DAKSHINAMURTHY	PANRUTI BAZAAR	2,44,037.00
10.	44027	M.V. VIPINDAS	PADINJARANGADI	86,179.00
11.	36557	D. SANKAR	CHROMPET	3,446.00
12.	44669	K. SEKAR	M.KALLUPATTI	1,41,013.00
13.	41830	V. BALASUBRAMANIAN	KOTTUCHERRY	1,02,208.00
14.	45075	V. SURESH KUMAR	T.NAGAR	2,23,528.00
15.	41594	N. MURUGAN	NADUKUPPAM	1,54,818.00
16.	44634	A. PALANISAMY	CUR.ADMN. CELL SALEM	3,66,669.00
17.	28679	P.V. NARAYANAN	SME. ERNAKULAM	16,518.00
			TOTAL	18,92,927.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

**STATEMENT SHOWING THE AMOUNT OF RELIEF GIVEN TO
LEGAL HEIRS FROM FAMILY BENEVOLENT FUND ASSISTANCE SCHEME DURING THE YEAR 2021-2022**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	44839	C.R. JITHUKUMAR	SHORANUR	20,000/-
2.	35346	S. SARAVANAN	TIRUNELVELI	20,000/-
3.	40275	P. SIVAKUMAR	GULLAPURAM	20,000/-
4.	40704	A. AROCKIASAMY	SIVAGANGA	20,000/-
5.	44896	D. RAMACHANDRAN NAIR	GUDALUR	20,000/-
6.	38280	B.P. KANDASAMY	D.A.C. CHENNAI	20,000/-
7.	36256	R. ANANDHAN	PINNALUR	20,000/-
8.	36769	E. HARINDRAN	CANNANORE	20,000/-
9.	40936	D. THANGARAJ	AVADI	20,000/-
10.	43248	N. VENKATESAN	GUINDY	20,000/-
11.	35620	V. JAYAN	METTUPALAYAM	20,000/-
12.	38079	S. RAVICHANDRAN	SIRUTHOZHIL KARUR	20,000/-
13.	46030	D. DAKSHINAMURTHY	PANRUTI BAZAAR	5,000/-
14.	45944	BENNY MATHEW	THIDANDU	10,000/-
15.	36557	D. SANKAR	CHROMPET	20,000/-
16.	41830	V. BALASUBRAMANIAN	KOTTUCHERRY	20,000/-
17.	44669	K. SEKAR	M.KALLUPATTI	20,000/-
18.	44027	M.V. VIPINDAS	PADINJARANGADI	20,000/-
19.	36468	P. MALAIYAN	MAYILAM	20,000/-
20.	44634	A. PALANISAMY	C.A.C. SALEM	20,000/-
21.	41594	N. MURUGAN	NADUKUPPAM	20,000/-
22.	28679	P.V. NARAYANAN	S.M.E. ERNAKULAM	20,000/-
23.	39483	C.K. ASSAINAR	NELLIMATTOM	20,000/-
			TOTAL	4,35,000/-

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

RETIREMENT AWARD

A total amount of ₹ 11,85,000/- has been disbursed to the following 248 members as Retirement Award during the year 2021 - 2022.

S.No.	G.No.	NAME	BRANCH	Amount ₹
1	27080	K. GANESAN	TIRUNELVELI ADB	5,000/-
2	30771	S. RAJARAM	KILARSAMPATTU	5,000/-
3	33374	V. SHANMUGAM	MANAMADURAI	5,000/-
4	35918	S. GAJENDRAN	S.M.E. MADURAI	5,000/-
5	36057	K. MARIAPPAN	METTUR DAM	5,000/-
6	36172	M. SAMYDASS	ANNUR	5,000/-
7	36485	V. MURUGAPPAN	VADASERY	5,000/-
8	38473	J. RAJAVELU	AVADI	5,000/-
9	38624	E. ELANTHAMIZHAN	GUINDY	5,000/-
10	39462	S. KANNAN	VINAYAGA NAGAR	5,000/-
11	39486	K. KAVERIAPPAN	KAMANDODDI	5,000/-
12	40158	V. LOGANATHAN	GOBICHETTIPALAYAM	5,000/-
13	40691	C. RAVINDRAKUMAR	AVADI	5,000/-
14	42008	S. VELAYUTHAN PILLAI	CAC NAGERCOIL	5,000/-
15	36858	K.N. PRATHIP	KUMBALA	5,000/-
16	39202	T.H. ANITHA	MELADI	5,000/-
17	39351	K. PRADEEPKUMAR	PALLOOR	5,000/-
18	39974	ROSE ABRAHAM CHAKKALAKAL	IRINJALAKUDA	5,000/-
19	29828	A. VIJAYAKUMAR	TIRUKKOYILUR	5,000/-
20	32205	K.V. RAGHU	C.C.P.C. CHENNAI	5,000/-
21	32532	T. RAMESH KUMAR	ROCK FORT CITY	5,000/-
22	32918	S. VEERASWAMY	C.A.C. COIMBATORE	5,000/-
23	33276	R. PANNEERSELVAM	KUMBAKONAM	5,000/-
24	33531	V. RAJENDRAN	KUMBAKONAM	5,000/-
25	40338	V. PANNIRSELVAM	MAYILADUTHURAI	5,000/-
26	40339	R. CHEZHIYAN	ARANTANGI	5,000/-
27	40450	P. ANNADURAI	TURAIYUR	5,000/-
28	40461	T. RAJENDRAN	SANTHAVASAL	5,000/-
29	40892	S. MANI	KANDIGAI	5,000/-
30	42175	N. BABU	C.C.P.C. COIMBATORE	5,000/-
31	38029	K. MEENA	PALANICHETTIPATTI	5,000/-
32	38214	G. SUNDARI	ASHOK NAGAR	5,000/-
33	39010	P.N. NATARAJ	LOCAL HEAD OFFICE, CHENNAI	5,000/-
34	39537	G. RAJAGOPAL	C.A.C. COIMBATORE	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
35	39876	A. FELIX PAULRAJ	OVERSEAS BR. TIRUPUR	5,000/-
36	39906	K. MANOHARAN	TRIVANDRUM	5,000/-
37	40088	V.J. THANKACHAN	HOSDURG	5,000/-
38	39812	K. ARJUNAN	TINDIVANAM	5,000/-
39	38295	D. SUNDARA BABU	LOCAL HEAD OFFICE, CHENNAI	5,000/-
40	42465	K.R. KISHORKUMAR	COCHIN	5,000/-
41	43234	K.J. ALFRED	ELAPPARA MAIN	3,000/-
42	43795	C. RAMAMURTHY	KUMBAKONAM	3,000/-
43	44302	S. GUNASEKARAN	POONERI	3,000/-
44	44389	M.S. RAJKUMAR	CAC, TRIVANDRUM	3,000/-
45	41029	N.S. SURENDRAN	RAMANATTUKARA	5,000/-
46	41615	T.V. BALAN	R.B.O. 6, KANHANGAD	5,000/-
47	42078	A. RAJENDRAN	POLLACHI	5,000/-
48	35370	A. VIJAYAN	MAILAM	5,000/-
49	36981	K.S. GOPALAKRISHNAN	CAC, ERNAKULAM	5,000/-
50	37932	C. SUBRAMANI	TIRUVALLUR	5,000/-
51	29425	C.K. PALANISAMY	BHAVANI SAGAR	5,000/-
52	22838	S. KARUNAKARAN	LEATHER INTERNATIONAL BR.	5,000/-
53	29970	V. SUBRAMANI	JAMALIA	5,000/-
54	30209	M. TAMILSELVI	KOSAKULAM PUDUR	5,000/-
55	31913	P. HARI	T. NAGAR	5,000/-
56	35358	A. SUNDARAMBAL	RED FIELDS	5,000/-
57	36974	T. SHANMUGAM	VRIDDHACHALAM	5,000/-
58	39991	A. PUSHPARAJ	MADURANTAGAM	5,000/-
59	41607	H. SRIDHAR	R.M.Y. KAVERIPATTINAM	5,000/-
60	43384	MAYA MANOHARAN	MOGAPPAIR	3,000/-
61	27534	R. VIJAYAKUMAR	TRIVANDRUM	5,000/-
62	41740	M.K. GIREESHAN	CANNANORE	5,000/-
63	41276	R. PRADEESHA BABU	CAC, TRIVANDRUM	5,000/-
64	41466	K. GOPAKUMAR	CAC, TRIVANDRUM	5,000/-
65	39746	K.P. BALAKRISHNAN	PATTAMBI MAIN	5,000/-
66	39797	P.K. PRATHAPAN	MANNAM	5,000/-
67	30113	T. JAYAN	C.C.P.C. TRIVANDRUM	5,000/-
68	39078	K. MURUGAN	C.A.C. MADURAI	5,000/-
69	39908	K. KASI	KULASEKARAM	5,000/-
70	41658	P. RAJENDRAN	OVERSEAS BRANCH, CHENNAI	5,000/-
71	43303	D. JAYACHANDRAN	W.U. SERVICE CENTRE, CHENNAI	3,000/-
72	44696	K. MANICKAM	C.C.P.C. COIMBATORE	3,000/-
73	40578	N. RAJA	SUNDARAPURAM	5,000/-
74	34606	C. SAMUNDESWARI	KANDASAMY PALAYAM	5,000/-
75	35875	T.E. RAMESH	OVERSEAS BR. CHENNAI	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
76	36050	R. ANBU	L.C.P.C. CHENNAI	5,000/-
77	36471	P. SHANMUGAVADIVEL	MODAKURICHI	5,000/-
78	36645	S. PAULRAJ	NRI, ANNA NAGAR	5,000/-
79	37285	V. KULASEKARAN	SRI PERUMBUDUR	5,000/-
80	37637	T. GOPAL	TIRUPATTUR (NA)	5,000/-
81	38169	M. PUSH PAN	NADKKAV	5,000/-
82	39060	T. RAJENTHIRAN	TIRUCHIRAPALLI TOWN	5,000/-
83	40720	N. MUTHUMUNIYANDI	RAMESWARAM	5,000/-
84	41689	D. VEMPOORAL	POLLACHI	5,000/-
85	42275	U. KALAIVANAN	LOCAL HEAD OFFICE, CHENNAI	5,000/-
86	42902	K. SEKAR	SPECIALISED CURR. ADMN	3,000/-
87	39970	D. HARI SHANKAR	SANTHOME	5,000/-
88	40211	T.K. BALAN	KUNNAMKULAM TOWN	5,000/-
89	40321	C. CHINNACHAMY	DGM SECRETARIAT, Z.O. CBE	5,000/-
90	40538	M. RAJENDRAN	C.A.C. MADURAI	5,000/-
91	26906	N. SELVARAJ	GINGEE	5,000/-
92	29699	B. SAITHANYA PRAKASH	MOGAPP AIR EAST	5,000/-
93	33840	A. RAMASAMY	CAC ERODE	5,000/-
94	34230	JOSEPH FELICIAN JOUS	PONDICHERRY	5,000/-
95	34538	P. SEKAR	PUDUPET	5,000/-
96	24232	M. SULOCHAN A	VILANGUDI	5,000/-
97	30780	M. JAMUNA RANI	MADHAVARAM	5,000/-
98	31905	K. SELVARAJ	ANNA NAGAR (MADURAI)	5,000/-
99	38211	J. KANNAN	THANJAVUR	5,000/-
100	39806	P. SETHU	COMM. BR. MADURAI	5,000/-
101	39870	A. BANUMATHI	GUINDY	5,000/-
102	40149	C. SERAN	VILLIVAKKAM	5,000/-
103	40600	T. MANI	VELLORE	5,000/-
104	40825	E. RUTHIRAKOTTI	CHINGLEPET	5,000/-
105	40997	A. MOHAN	C.A.C. GOPALAPURAM	5,000/-
106	41316	C. DHAMAYANTHI	L.C.P.C. CHENNAI	5,000/-
107	42633	M. KRISHNAPPA	DENKANNIKOTTAI	5,000/-
108	35632	S. JAGANATHAN	DGM SECRATERIAT, Z.O. CBE.	5,000/-
109	40829	N. RADHAKRISHNAN	AVALOOKUNNU	5,000/-
110	33000	K. RAJU	MAIDANAM VARKALA	5,000/-
111	33081	S. VENKATESAN	TREASURY BR. CHENNAI	5,000/-
112	42014	M. RAJENDRAN	WALAJAPET	5,000/-
113	43424	C.K. RAVI	STRESSED AS. RES. CEN. CHENNAI	5,000/-
114	33846	G. NACHIAPPAN	SRIVILLIPUTTUR	5,000/-
115	34209	L. KALI	PERNAMBUT	5,000/-
116	36715	S. MAYAKRISHNAN	ST. XAVIERS COLLEGE	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
117	36814	M. MUTHIAH	THENGAMPUTHUR	5,000/-
118	38217	P. KRISHNASAMY	C.A.C. GOPALAPURAM	5,000/-
119	39696	T. UDAYAKUMAR	S.M.E. MADURAI	5,000/-
120	40731	S. ARUMUGAM	PONNERI	5,000/-
121	41158	Y. RAFI SHERIFF	CHENNAI MAIN BRANCH	5,000/-
122	43410	LATHA NARASIMHAN	KODAMBAKKAM	3,000/-
123	33488	N. GNANAMANI	KRISHNAGIRI	5,000/-
124	38743	A.P. KUNHUNNI	OTTAPALAM TOWN	5,000/-
125	23760	G. ROBINSON	LOCAL HEAD OFFICE, CHENNAI	5,000/-
126	35951	K. PANNEERSELVAM	AMRAVATHINAGAR	5,000/-
127	36464	C. RAJENDRAN	KOTTAKUPPAM	5,000/-
128	38184	P. GOVINDARAJAN	KUMBAKONAM	5,000/-
129	38587	M. SUBRAMANI	TREASURY BR. CHENNAI	5,000/-
130	38990	K. DHANDAPANI	ALAMPOONDI	5,000/-
131	41646	R. NAGARAJAN	P.B. BR. COIMBATORE	5,000/-
132	42791	M. SRINIVASAN	ZONAL OFFICE, MADURAI	3,000/-
133	43316	KUMAR JAYARAMAN	NANGANALLUR	3,000/-
134	43374	KUMAR SRINIVASAN	SINGIPURAM	3,000/-
135	43519	USHARANI SHANMUGAM	ANNA UNIVERSITY BR. CHENNAI	3,000/-
136	43663	SH. THAMARAI	I.I.T. CHENNAI	3,000/-
137	40014	V.R. ANANDAN	L.C.P.C. ERNAKULAM	5,000/-
138	40294	C.S. SURESH KUMAR	ADMN. OFFICE, KOTTAYAM	5,000/-
139	41454	JOSE XAVIER	KOTTAPADI	5,000/-
140	41558	S. MADHU SUDANAN	KATCHERI THAZHAM	5,000/-
141	25866	K. BALARAJ	CANNANORE	5,000/-
142	27602	K. RAMADEVI	CHITTUR TOWN	5,000/-
143	35030	P. JULIET PAUL	P.B.BR. ERNAKULAM	5,000/-
144	45029	C. BABY SAROJA	PALLIYADI	3,000/-
145	44319	M. UMAPATHY	ORAGADAM	3,000/-
146	38310	M.T. ANAND	CAC, CALICUT	5,000/-
147	39690	K.R. KAMALAM	ODDANCHATRAM (PACHALUR)	5,000/-
148	39747	GEORGEKUTTY MATHEW	OTTAPALAM	5,000/-
149	33989	K. PARAMASIVAM	DHARMAPURI	5,000/-
150	37641	M. MANICKAM	SILATTUR	5,000/-
151	39306	A. GANESAN	RAMANPUTHUR	5,000/-
152	39891	R. RAJASEKARAN	KUNDRATHUR	5,000/-
153	33996	C. RAVI	MOOKANDAPALLI	5,000/-
154	36112	A. KARUPPIAH	TIRUMANGALAM	5,000/-
155	39133	D.S. CHAKRAVARTHY	ICF BR. CHENNAI	5,000/-
156	40425	C. SAGADEVAN	ADMN UNIT Z 1, TFCPCP	5,000/-
157	40460	P. LUCAS	OVERSEAS BR. CHENNAI	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
158	42056	T. THILAGAVATHI	L.C.P.C. CHENNAI	5,000/-
159	43653	RADHAI KRISHNAN	PERSONAL BANKING, CHENNAI T. NAGAR	3,000/-
160	32560	P.K. BABY	ULLALA	5,000/-
161	39827	JOSE JOSEPH	T V PURAM	5,000/-
162	22870	S. NAGARANJANI	STRES. ASS. MANAGEMENT	5,000/-
163	33512	G. KARUPPASWAMY	SATTUR	5,000/-
164	37862	V. AYYANAR	VILLUPURAM ADB	5,000/-
165	38650	M. KAMALESAN	DHARMAPURI	5,000/-
166	39939	P. PANCHA	TIRUVOTTIYUR	5,000/-
167	40526	M. SAGAYANATHAN	NEYVELI BAZAAR	5,000/-
168	41329	M.K. THANKAPPAN	C A C KOTTAYAM	5,000/-
169	34441	A. SENNAKRISHNAN	THOPPUR	5,000/-
170	31602	S.K. VENKATARAMAN	RASMECC BRANCH MADURAI	5,000/-
171	32531	P. RAMU	PETTAVAITHALAI TRICHY	5,000/-
172	38166	V. TAMILVANAN	MANNARGUDI	5,000/-
173	41755	P. GANESAN	THANJAVUR	5,000/-
174	44856	R. KUMAR	KODAIVASAL	3,000/-
175	33655	SUJATHA SRINIVASAN	L.C.P.C. CHENNAI	5,000/-
176	35357	R. BALAGURU	MAYILADUTHURAI	5,000/-
177	36267	S. CHELIYAN	UDANGUDI	5,000/-
178	38011	R. NARAYANAN	POZHICHALUR	5,000/-
179	39134	P. DHANAPAL	MRL COMPLEX, PANANGUDI	5,000/-
180	40402	S.A. FRANCIS	NATRAMPALLI	5,000/-
181	40877	V. NATARAJAN	KANCHEEPURAM	5,000/-
182	40928	MATHEW SYRIAC	ULLALA	5,000/-
183	42327	K. CHELLADURAI	TAMBARAM	5,000/-
184	34931	K. JEEVA	IDAPPADI	5,000/-
185	38689	G. VENKATESH	C A C ADYAR	5,000/-
186	39610	V. RAVICHANDRAN	CHINGLEPUT	5,000/-
187	43549	K. UMA RANY	S.M.E.C.C.C. AMBATTUR	3,000/-
188	40758	R. GANESH BABU	NH47, ALLEPPEY	5,000/-
189	35261	S. MUTHUSAMY	RAMIANAHALLI	5,000/-
190	36520	R. REGUNATH	KUMBAKONAM	5,000/-
191	36663	N. JEYALAKSHMI	G.A. ROAD	5,000/-
192	39221	M. GANAPATHI	L.H.O. CHENNAI	5,000/-
193	39370	V. SUJATHA	L.C.P.C. CHENNAI	5,000/-
194	40553	S. BALARAMAN	ADYAR	5,000/-
195	41757	K.S.S. KOWSHIK	METTUPALAYAM	5,000/-
196	42160	T. DHANALAKSHMI	MAHAKAVI BHARATHI NAGAR	5,000/-
197	42192	M. MALAICHAMY	PARAMAGUDI	5,000/-
198	41532	K. BABY	VAIKOM MAIN	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
199	34232	C. ALEYAMMA EAPEN	MANNANTHALA	5,000/-
200	42260	T. SRITHAR	PALAYAMKOTTAI (TIRUNELVELI)	5,000/-
201	39057	R. MAHADEVAN	LADY DOAK COLLEGE	5,000/-
202	28178	SASIKUMAR	SIRUTHOZHIL BR. CHENNAI	5,000/-
203	35930	S. STEPHEN	SAIDAPET BAZAAR	5,000/-
204	39497	SARADHAMANI	ERODE CITY	5,000/-
205	39857	J. MANOHARAN	PERNAMBUT	5,000/-
206	39878	S. CHARLES	OVERSEA BR. CHENNAI	5,000/-
207	41177	P. RAJENDRAN	PERAMBALUR	5,000/-
208	42290	V. MUNIRATHINAM	MEENAMBAKKAM AIR PORT	5,000/-
209	44190	V. VEDAVALLI	WEST SAIDAPET	3,000/-
210	44246	S. SUBHA	COMMERCIAL BR. COIMBATORE	3,000/-
211	33036	V. BOOPALAN	ARANTANGI	5,000/-
212	36770	D. ARASU	CHINGLEPUT	5,000/-
213	39874	S. UTHAYARAJ	KALKULAM	5,000/-
214	28770	ANANTALAKSHMI MANI	R.A.C.P.C. CBE NORTH	5,000/-
215	29662	VIJAYA VENUGOPAL	L.H.O. CHENNAI	5,000/-
216	34094	R. NARAYANAN	POONERI	5,000/-
217	35344	R. SELVARAJU	VEEDUR	5,000/-
218	41782	S.V. SAINATH RAO	H.V.F. AVADI	5,000/-
219	41997	T. MURUGESAN	ADALUR	5,000/-
220	42009	B. PUGAZHENTHI	SATHUVACHARI	5,000/-
221	41151	L. SRIDHARAN	AMBATTUR	5,000/-
222	41384	K. JAYANARAYANAN	PALGHAT	5,000/-
223	36444	K.J. JOSEPH	PUDUKAD	5,000/-
224	37570	V. PRADEEP KUMAR	L.H.O. TRIVANDRUM	5,000/-
225	38983	P.G. MANOHARAN	C.A.C. KOTTAYAM	5,000/-
226	29959	SUBHALAKUMAR	CANNANORE	5,000/-
227	33153	D. PONNUSAMY	SME PONDICHERRY	5,000/-
228	33555	G. RATHINAVEL SUBRAMANI	ARUMBakkAM	5,000/-
229	38088	N. JAGATHEESAN	C A C NAGARCOIL	5,000/-
230	41139	T. ANANTHA KUMAR	MAHALINGAPURAM	5,000/-
231	41159	A. NAGARAJAN	SIDCO INDL. EST. AMBATTUR	5,000/-
232	41261	M. MOHAMED GHOUSE	NEYVELI	5,000/-
233	41425	A. PANNEERSELVAM	TAMBARAM	5,000/-
234	44240	S. SUBASREE	L.C.P.C. CHENNAI	3,000/-
235	45028	S. PADMA	AMBATTUR	3,000/-
236	31109	K. VIJAYA KUMAR	PAPPINISSERRY	5,000/-
237	35366	P.P. PRASANTHAN	TALIPARAMBA	5,000/-
238	39985	C. HAMSA	SHORANUR	5,000/-
239	40970	T. NARAYANAN	CALICUT	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
240	40335	V.B. JEGANNATHAN	ROCK FORT CITY	5,000/-
241	40387	M. SUBBULAKSHMI	UDAMALPET	5,000/-
242	42227	S. PONNUTHAI	H.V.F. AVADI	5,000/-
243	44785	K. NAGARAJAN	CURR. ADMN CELL SALEM	3,000/-
244	31380	A. KALAISELVAN	NO. 01 TOLL GATE	5,000/-
245	39815	N. RAJENDRAN	NERKUNDRAM	5,000/-
246	40462	K. PALANIAPPAN	UDAMALPET A.D.B.	5,000/-
247	36127	A. JOSEPH CHELLAIH	ADMN. UNIT. ZONE-1, TFCCP	5,000/-
			TOTAL	11,85,000/-

TRANSFER OF GENERAL SUSPENSE AMOUNT TO RESERVE FUND

For the year 2017-2018 the General Suspense amount of ₹ 90,357/- (Rupees Ninty thousand three hundred and fifty seven only) is pending unclaimed with the Society till date. As suggested by the Auditors and in-terms of Bye-law No. 54(8) unclaimed amount may be transferred to Reserve Fund of the Society as recommended by the Board of Directors.

SUNDRY CREDITORS LIST AS ON 31.03.2022

2017-2018

Date	G.No.	NAME	BRANCH	AMOUNT ₹
13.07.2017	40404	M. Jaisankar	Tirupattur (N.A.)	51,663.00
26.07.2017	42901	R. Prasantha Karthik	Ponnamaravathi	36,694.00
15.09.2017	40404	M. Jaisankar	Tirupattur (N.A.)	1,034.00
21.10.2017	33362	N. Sudarsanam	Arcot	966.00
			TOTAL	90,357.00

LOAN ELIGIBILITY CONDITIONS

Sl.No.	Completed years of Service in the Bank	Maximum Loan Amount	Monthly loan Recovery*
1	1 year	₹. 1,00,000	₹. 1270
2	2 years	₹. 2,00,000	₹. 2530
3	3 years	₹. 3,00,000	₹. 3800
4	4 years	₹. 4,00,000	₹. 5060
5	5 years & Above	₹. 5,00,000	₹. 6350
	Loan Eligibility Calculations	18 times of (Basic Pay+D.A) or the maximum Loan amount as given above, whichever is less	(*Excluding Thrift+SRF+FBF)

	Revised w.e.f. 1st May 2021
Thrift Fund	₹. 1000/-
Surety Relief Fund	₹. 100/-
Family Benevolent Fund	₹. 50/-
TOTAL	₹. 1150/-

KNOW YOUR SOCIETY

MEMBERSHIP (SBI Staff only)

To become a member, an amount of 11/- to be remitted in A/c. No.10885905815 through CBS or send a B.C / D.D along with the prescribed membership application and specimen signature card duly filled in all the columns and attested by the Branch Manager.

WITHDRAWAL OF MEMBERSHIP (ACCOUNT CLOSURE)

Resignation from the Membership will be considered only after the completion of one year of membership from the date of admission in the Society.

MEMBERSHIP RE-ADMISSION

Re-admission of Membership shall be considered only after a lapse of 1 year from the date of acceptance of resignation of previous membership / closure of membership.

LOANS

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	₹ 5,00,000/-	200 Monthly Instalments	9 % w.e.f. 01.04.2010

The Loan can be renewed once in 6 months.

THRIFT FUND SUBSCRIPTION

Every member shall contribute ₹. 1000/- per month and the interest thereof is @ 6.5% per annum.

FIXED DEPOSIT

We accept deposit from staff of State Bank of India by enrolling them as members of the Society. The rate of interest w.e.f. 01.08.2022 is as under:

46 days to 90 days	5.00 %
91 days to 179 days	5.50 %
180 days to 364 days	6.50 %
365 days and above	7.50 %

RETIREMENT AWARD

A retirement award will be given to members as follows :

Period	Amount
upto 60 months	- Nil
Above 60 months & upto 120 months	- ₹ 3,000/-
Above 120 months	- ₹ 5,000/-

The members who have put in a continuous period of membership in the Society as above preceding to the retirement either voluntarily or normal from Bank Service. The retired members shall apply in the prescribed application form duly attested by the Branch Manager.

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

In the event of the Death of the Subscriber, the Nominee / Legal heirs will receive an assistance of ₹ 20,000/- under this Scheme.

SURETY RELIEF FUND

As a welfare measure for the family of the deceased member and in order to relieve the surety's liability, Surety Relief Fund will be operative on any one of the following grounds.

1. Death of Member.
2. Dismissal from Service.
3. Termination from Service.
4. Absconding from Service.
5. Voluntary Cessation of Service.

The concerned dismissed member or Nominee / Legal heirs of the deceased member shall apply to the Society with documentary evidence to get relief under this scheme.

**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD., No. X-342**
CHENNAI - 600 001.

**To be placed before the General Body Meeting
BYE-LAW AMENDMENT**

AS EXISTING	AS PROPOSED TO BE AMENDED
<p style="text-align: center;"><u>Bye-Law No. 22</u> <u>Retirement Award</u></p> <p>Retirement Award to those members who have put it continuous membership in the Society, preceding to their retirement from Bank's Service including voluntary retirement will be as under.</p> <p>Upto 60 Months - Nil Above 60 Months - Rs. 3,000/- Upto 120 Months Above 120 Months - Rs. 5,000/-</p>	<p style="text-align: center;"><u>Bye-Law No. 22</u> <u>Retirement Award</u></p> <p>Retirement Award to those members who have put it continuous membership in the Society, preceding to their retirement from Bank's Service including voluntary retirement will be as under.</p> <p>Upto 60 Months - Nil Above 60 Months - Rs. 3,000/- Upto 120 Months Above 120 Months - Rs. 5,000/- Upto 180 Months Above 181 Months - Rs. 7,500/-</p>
<p style="text-align: center;"><u>Medium Term Loan</u></p> <p>Additional Provision to be incorporated in the Bylaw No. 42 (2) in respect of loans and advances.</p>	<p style="text-align: center;"><u>Bye-Law No. 42 (13)</u></p> <p style="text-align: center;"><u>Medium Term Loan</u></p> <p style="text-align: center;"><u>Additional Loans & Advances</u></p> <p>Medium - Term Loan will be sanctioned to our Society Members for Rs.1,00,000/- for the following purpose :-</p> <ol style="list-style-type: none"> 1. Education of member's, Children and dependents. 2. House/Flat alteration or Construction and New House. 3. Medical Expenses. 4. Purchase of Vehicle. <p>Members who have put in minimum period of 2 years of Bank Service and Minimum one year of completed membership in the Society. The Medium-Term loan shall be ordinarily repayable in not more than 24 equal monthly instalments and the rate of interest will be decided by the Board from time to time in the meeting.</p>

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD, No.X-342, CHENNAI - 600 001.

As on	Share Capital	Thrift Fund Subscription	Fixed Deposits	Recurring Deposits	Main Loan Outstanding	Emergency Loan Outstanding	Special Loan Outstanding	Loan from CC Bank	Marriage Loan	Housing Loan	Net Profit ₹	Dividend
31.3.1997	11,518	5,01,17,820	15,70,67,844/24	29,52,971	1,750	19,33,70,720/55	63,84,734	28,79,275/00	...	24,79,402	1,65,39,158	61,04,573/04
31.3.1998	12,411	6,46,03,850	19,53,49,206/24	1,37,08,211	---	34,97,79,292/55	42,04,741	...	4,29,13,500	---	---	84,74,080/02
31.3.1999	12,543	7,09,63,820	23,18,34,743/24	1,60,05,980	---	40,26,76,241/30	64,95,970	...	4,26,22,420	---	---	82,58,456/47
31.3.2000	12,170	7,13,32,030	26,41,14,321/24	2,69,88,632	---	40,35,02,276/30	68,87,432	...	...	...	---	1,11,40,667/01
31.3.2001	11,394	7,61,16,680	28,32,29,732/24	4,33,92,857	---	42,54,08,029/30	66,66,340	...	...	...	---	1,05,36,937/45
31.3.2002	10,305	8,87,94,760	27,76,68,029/24	11,76,05,617	---	49,66,66,181/30	91,30,637	...	...	...	---	1,05,21,291/70
31.3.2003	9,789	10,51,37,790	30,51,82,807/24	14,85,95,065	---	57,47,46,911/30	1,28,63,161	17,34,290/00	...	...	---	1,76,17,506/52
31.3.2004	9,424	10,64,87,480	33,69,37,293/24	14,91,09,337	---	56,55,19,975/55	1,20,10,098	14,13,479/00	...	...	---	1,88,36,826/18
31.3.2005	9,048	10,57,22,940	34,79,31,411/00	13,74,01,683	---	57,39,66,274/00	...	...	...	...	---	1,99,04,084/23
31.3.2006	8764	11,05,27,040	35,76,52,142/00	15,50,81,688	---	62,71,91,483/00	...	...	...	...	---	1,71,32,341/74
31.3.2007	8637	11,22,36,360	36,75,19,536/00	14,56,15,483	---	64,55,19,986/00	...	1,05,22,013/00	82,06,168	...	---	1,73,68,776/15
31.3.2008	8101	10,62,55,450	35,94,24,075/00	12,67,27,321	---	60,98,91,656/00	...	18,66,778/00	...	...	---	2,14,21,233/23
31.3.2009	7336	11,08,98,020	35,60,27,984/00	10,69,24,841	---	62,69,26,111/00	...	22,171/00	...	...	---	2,31,80,047/40
31.3.2010	7299	11,73,92,350	35,39,70,571/00	17,10,03,559	---	66,52,31,843/00	...	3,962/00	...	...	---	2,31,13,958/81
31.3.2011	6945	11,38,68,560	35,62,89,204/00	17,56,34,601	---	62,13,11,889/00	...	1,100/00	...	...	---	2,30,77,781/62
31.3.2012	6931	12,14,49,290	35,63,66,345/00	14,53,35,181	---	69,01,09,342/00	...	...	...	...	---	2,25,68,636/60
31.3.2013	7015	12,79,78,990	36,34,27,251/00	19,00,27,764	---	74,05,69,384/00	...	...	...	...	---	2,47,35,097/09
31.3.2014	6746	12,63,24,350	35,56,46,916/00	19,05,19,520	---	71,12,36,975/00	...	...	...	...	---	2,31,90,932/47
31.3.2015	6485	12,27,23,931	34,85,08,270/00	15,47,73,248	---	67,02,55,487/00	...	...	...	...	---	2,47,58,287/54
31.3.2016	5808	11,02,35,171	31,94,07,928/00	11,49,76,042	---	56,87,11,206/00	...	...	...	...	---	2,27,00,234/84
31.3.2017	5307	10,39,49,991	30,08,36,137/00	12,28,79,800	---	52,74,59,225/00	...	...	...	...	---	1,81,78,572/32
31.3.2018	4973	10,69,37,601	29,21,76,958/00	11,63,43,810	---	54,58,76,199/00	...	...	...	...	---	1,60,59,500/14
31.3.2019	4549	10,71,26,682	27,59,80,106/00	12,69,77,263	---	53,23,54,648/00	...	...	...	...	---	1,77,08,571/99
31.3.2020	4104	9,98,23,882	25,64,70,413/00	11,31,18,405	---	48,04,83,600/00	...	...	...	...	---	1,68,40,385/00
31.3.2021	3594	8,73,94,090	23,26,38,893/00	8,41,93,872	---	38,43,71,959/00	...	...	...	...	---	1,58,14,598/07
31.3.2022	3258	9,63,26,750	22,97,75,679/00	6,85,55,323	---	43,85,41,317/00	...	...	...	...	---	1,31,80,276/00